



MINUTES
REGULAR VILLAGE BOARD MEETING
Monday, July 11, 2016

Present:

Mayor Brandt	Trustee Feldman
Trustee Grujanac	Trustee Hancock
Trustee McDonough	Trustee Servi
Trustee Leider	Village Clerk Mastandrea
Village Attorney Simon	Village Manager Burke
Acting Chief of Police Price	Public Works Director Woodbury
Village Treasurer/Finance Director Peterson	Assistant Director of Public Works/Village
Economic Development Coordinator	Engineer Dittrich
Zozulya	

ROLL CALL

Mayor Brandt called the meeting to order at 8:10 p.m., and Village Clerk Mastandrea called the Roll.

2.1 Approval of the June 27, 2016 Regular Village Board Meeting Minutes

Trustee McDonough moved and Trustee Hancock seconded the motion to approve the minutes of the Regular Village Board Meeting of June 27, 2016 as presented. The roll call vote was as follows: AYES: Trustees Hancock, Grujanac, McDonough, and Servi. NAYS: None. ABSENT: Trustee Leider. ABSTAIN: Trustee Feldman. Mayor Brandt declared the motion carried.

3.0 REPORTS OF OFFICERS

3.1 Mayor's Report

3.11 4th of July

Mayor Brandt thanked all Village staff; especially all Public Works and Police Personnel and Economic Development Coordinator Tonya Zozulya for working so hard to make the 4th of July celebration a success. Mayor Brandt noted positive feedback regarding the carnival games, parade, music, cardboard boat regatta, and especially the fireworks.

3.12 Introduction of Attorney Adam Lasker

Mayor Brandt asked Village Attorney Simon to introduce guest from the Village's law firm Ancel Glink's who may be substituting as Village legal counsel from time to time.

Village Attorney Simon stated John Christensen, who occasionally steps in for Village Attorney Simon, has moved on from the firm and introduced Adam Lasker as his backup who will attend Village meetings needed.

3.2 Village Clerk's Report - None

3.3 Village Treasurer's Report

3.31 Revenues and Expenditures Summary for the Month of June, 2016

Village Treasurer/Finance Director Peterson stated the Revenue and Expenditure Summary is included in the Board packet; and all revenues and expenditures have been properly recorded for the month of June 2016.

3.4 Village Manager's Report

Village Manager Burke also thanked staff for the success of the 4th of July and reported initial indicating's this year produced very high level ticket sales compared to other years. Village Manager Burke noted all activities appear to be in line with years in the past.

4.0 PAYMENT OF BILLS

4.1 Bills Presented for Payment on July 11, 2016 in the amount of \$144,122.10

Village Treasurer/Finance Director Peterson provided a summary of the July 11, 2016 bills prelist presented for payment with the total being \$144,122.10. The total amount is based on \$78,000 for General Fund; \$14,400 for Water & Sewer Fund; \$42,500 for Retirement Fund; \$3,700 for Vehicle Maintenance; and \$5,500 for the General Capital Fund.

Trustee Grujanac moved and Trustee Feldman seconded the motion to approve the bills prelist as presented. The roll call vote was as follows: AYES: Trustees McDonough, Feldman, Servi, Grujanac, and Hancock. NAYS: None. ABSENT: Trustee Leider. ABSTAIN: None. Mayor Brandt declared the motion carried.

5.0 CITIZENS WISHING TO ADDRESS THE BOARD (on agenda items only)

6.0 PETITIONS AND COMMUNICATIONS

7.0 CONSENT AGENDA

7.1 Approval of Out of Village Water Service Request for 16139 Port Clinton Road (Sou-Jen Chang)

7.2 Approval of Requested Fee Waiver for Site Work Permit for Lincolnshire-Riverwoods Fire Protection District

7.3 Approval of Purchase of a Portable Truck Lift and Auxiliary Jack Stands under the National Joint Powers Alliance contract number (061015-RRL) awarded to Standard Industrial and Auto Equipment, Inc. from Hanover Park, IL in an amount not to exceed \$48,666.79 (Village of Lincolnshire)

7.4 Approval of a Professional Service Contract with RJN Group, Inc. for Engineering Services at a Cost Not to Exceed \$77,500 (Village of Lincolnshire)

Trustee McDonough moved and Trustee Feldman seconded the motion to approve the Consent Agenda. The roll call vote was as follows: AYES: Trustees Feldman, Grujanac, Hancock, Servi, and McDonough. NAYS: None. ABSENT: Trustee Leider. ABSTAIN: None. The Mayor declared the motion carried.

8.0 ITEMS OF GENERAL BUSINESS

8.1 Planning, Zoning & Land Use

8.2 Finance and Administration

8.21 Receipt and Presentation of 2015 Village of Lincolnshire Comprehensive Annual Financial Report (Audit) (Village of Lincolnshire)

Village Treasurer/Finance Director Peterson and Mr. Daniel Berg, Partner with Sikich presented the 2015 Village of Lincolnshire Comprehensive Annual Financial Report (Audit). Mr. Berg stated the auditor's responsibility is to express an opinion on the financial statements prepared by the Village. The auditor's actual opinion of Lincolnshire's statements is an un-modified opinion, which is the best opinion an auditor can give. The opinion appears on page 2 which states "the financial statements present fairly in all material respects, the financial position of the Village".

Village Treasurer/Finance Director Peterson noted page 59 of the audit report displays a \$73,500 Police Pension contribution deficiency from the Village. He further stated the report format is required per accounting standards; however, it doesn't fairly represent the Village's efforts to fund the Police Pension Fund. Specifically, the report fails to address a timing issue related to when property taxes are levied and when they are actually received. The schedule prepared by Village Treasurer/Finance Director Peterson; displayed in Formal Transmittal section, addresses the timing issues and properly reports the Village is contributing \$50,000 in excess of the Police Pension Board's request for tax year 2015.

Trustee Hancock asked for more information regarding the Police Pension contribution deficiency. Mr. Berg stated the actuary comes up with the recommendation during the year which will go into the December tax levy, the accountants note the recommendation made during 2016 and reflected in the 2016 tax levy, but the collection for the 2016 tax levy is not made until 2017. This results in a timing issue on in which taxes are levied in one fiscal year but not received until the subsequent fiscal year.

Village Treasurer/Finance Director Peterson and Mr. Berg continued presenting the 2015 Village of Lincolnshire Comprehensive Annual Financial Report. Mr. Berg provided information regarding the impact of GASB 68 has on pension accounting.

Trustee McDonough asked what effect will the \$8,000,000 deficit, due to GASB 68 accounting, have on the percentage funded the Village is familiar seeing in prior reports. Mr. Berg stated "The percentage funded will drop. In brief, the liabilities went up while the assets remained the same, resulting in a drop in the percentage funded." A conversation regarding investment returns

followed, specifically “what were the actual returns compared to the projected returns?” noting “the net impact for 2015 was \$800,000 to the bad”.

Mayor Brandt asked Mr. Berg to confirm Lincolnshire's Police Pension Fund will remain in the top 10 funded throughout Illinois; Mr. Berg confirmed this could be expected based upon what he knew of other plans across the state. Village Treasurer/Finance Director Peterson noted the Village is doing fine with funding and will not see a substantial increase in contribution request from the Police Pension Board. Village Treasurer/Finance Director Peterson stated staff has seen the Police Pension 2016 funding number, and it will soon be presented by Police Pension President Steven Lee. Village Manager Burke noted the Police Pension Board will make a formal request at the August budget meeting. Mr. Berg stated this should not affect bond ratings or (borrowing) interest rates due to disclosure.

Mr. Berg continued the presentation with information related to standard Communication to the Board and Management Letter.

Village Treasurer/Finance Director Peterson noted transparency and required filings related to the audit and thanked the auditors and staff for assistance in assembling the information related to this document.

8.3 Public Works

8.4 Police

8.5 Parks and Recreation

8.6 Judiciary and Personnel

9.0 REPORTS OF SPECIAL COMMITTEES

10.0 UNFINISHED BUSINESS

11.0 NEW BUSINESS

11.1 Consideration and Support of Mayors United Against Anti-Semitism Initiative

Mayor Brandt introduced this topic and noted it was an issue raised by Trustee Feldman. Trustee Feldman noted there was a newspaper article of Mayors coming together in support of United Against Anti-Semitism and suggested Lincolnshire support the initiative.

Mayor Brandt noted if it the consensus of the Board she would be happy to put her name on a letter of support.

There was a consensus of the Board to support Mayors United Against Anti-Semitism.

12.0 EXECUTIVE SESSION

13.0 ADJOURNMENT

Trustee Grujanac moved and Trustee McDonough seconded the motion to adjourn. The voice vote was unanimous and Mayor Brandt declared the meeting adjourned at 8:43 p.m.

Respectfully submitted,

VILLAGE OF LINCOLNSHIRE

Barbara Mastandrea
Village Clerk